



6th edition of International Real Estate Expo (IREX) 2020 to be held in Mumbai

11th November 2019, New Delhi: The sixth edition of International Real Estate Expo (IREX) will be held from 28th to 29th February 2020 at St. Regis Mumbai. The first five editions of the show have been very successful with participation of leading developers from 20+ countries that drew visitors from all over India.

IREX is an annual show that presents investment avenues for high net worth and wealthy individuals who intend to invest in international real estate and premium luxury properties. IREX 2020 will have participation of leading international real estate developers and marketing companies and is expected to draw more than 2000 visitors.

The show is held in conjunction with **IREX Residency & Citizenship Conclave 2020** which is a unique platform that offers various options and prospects of citizenship and residency by investment across the world to Indian residents.

IREX will present investment opportunities in Residential, Commercial, Retail, Hotel & Leisure sectors. Leading international companies involved in community and master development, residential & commercial complexes and hospitality groups will be exhibiting their latest projects. Real Estate Investment opportunities in US, Canada, UK, Europe, UAE, Sri Lanka, Malaysia, Thailand, Mauritius, Australia and New Zealand will be showcased at the show.

Some of the major participants of the past shows were Dubai Land Department, Damac Properties, Emaar Properties, Nakheel Properties, Tiger Properties, Berkeley Group, Barratt Homes, Meeras, Mohammed Bin Rashid Al Maktoum City, District One, Vital Developers, Silversea House Co. Ltd, Geocon, Magic Village 3 LLC, Gambit Property Pty Ltd., Chr. Athanasiou Constructions & Developments, among others.

Indian residents are increasingly looking for good realty investment opportunities abroad. Due to the downturn in the Indian real estate market, investors are exploring new avenues to invest. As per the recent wealth report of a reputed London based firm Knight Frank, India's high net worth individuals are heavily investing in real estate in other countries; and their numbers have grown 290% in the last 10 years. Almost 50% of all India's UHNWI & HNI have foreign real estate in their portfolios, which is highest in the world.

Indian residents are investing in international properties for capital appreciation, as a second home, rental earnings, student accommodation, retirement home or for residency/citizenship. Several international developers offer easy payment plans with low booking amounts as interest rates abroad are considerably lower than the rates prevailing in the Indian market which makes these deals more attractive. The relative stability of the

Indian Rupee and relaxation of RBI rules that permit Indian residents to invest overseas have further created an investment climate favorable for international real estate. Through this show, the Indian investors will be able to identify real estate investment opportunities and gain knowledge to make informed investment decisions.

As part of the show, 'IREX Business Connect' is being organized that brings Indian property brokers in touch with international property developers, so that they can work for them as their local sales agents/representatives in India. This opens new business avenues for the Indian property brokers and help them learn international trade practices besides ensuring year long sales for foreign developers through these agents.

IREX is organised by GMN Events Pvt. Ltd, which is part of an international media company that represents several media and exhibition brands in the Indian market and organises road shows and events for its clients.

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